

Portfolio Evaluations, Inc.

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Michael Sasso Appointed to the ERISA Advisory Council

In January of this year, PEI Principal Michael Sasso was appointed to the ERISA Advisory Council by the United States Department of Labor, to be the national representative for the Investment Consulting Industry.



The Council focuses on issues important to the administration of ERISA, historically three to four issues each year. For each issue, the council defines the issue to investigate, takes testimony from witnesses, and submits a report of findings and recommendations. The council members study testimony and deliberations on various issues during the council year.

Per the DOL's internet news release, at the final meeting of 2010 for the ERISA Advisory Council, held at the DOL's Washington headquarters this week, Labor

Secretary Hilda Solis commended the members for their efforts that ensure the retirement and health security of America's workers. "The experience and expertise that you bring to bear is invaluable, and your work helps us achieve our goal of good and safe jobs for everyone," said Solis. Topics explored by the Council during the past year included retirement disparities experienced by women and minorities, auditing and financial reporting models to fairly value plan assets, and healthcare literacy to give workers clear and useful information about their health plans. The Council held five meetings during the year and presented findings and recommendations during the final meeting on Thursday.

Please follow [this link](#) to visit the Department of Labor News Brief for November 4, 2010. The article, titled "Solis Commends ERISA Council", can be found on the left side of the page.



Group photo of Council members: Front row, left to right: Assistant Secretary Borzi, Theresa Atalasio, Sewin Chan, Secretary Solis, Anna Rappaport, Karin Feldman, Theda Haber. Back row, left to right: EBSA Deputy Assistant Secretary Michael L. Davis, Michael Tomasek, Mary Nell Billings, Jack Towarnicky, David Evangelista, Kevin Wiggins, Sandy Koepfel, Marc LeBlanc, Michael Sasso, Mildeen Worrell and Denise Clark.



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